



1330 Gemini  
P.O. Box 58346  
Houston, Texas 77258  
(281) 488-7070  
wellbyfinancial.com

# Save the Change Disclosure

Effective December 9, 2024

Checking Account Number: \_\_\_\_\_ Share ID: \_\_\_\_\_

Share ID: \_\_\_\_\_ Share ID: \_\_\_\_\_

## Eligibility

You must be eighteen (18) years or older and have an eligible checking account with an active Wellby debit card. Eligible checking accounts include Wellby Secure Spending, Wellby Spending, and Wellby Spending Plus accounts. Your elected round-up account MUST be either your active Wellby Primary Savings share account or an eligible charity account. External accounts from other financial institutions are not eligible to receive round-up proceeds.

## Enrollment

A member may opt-in/opt-out of Save the Change at any branch location, via online banking, or through the contact center (virtual communications center). Members may elect to deposit their roundups into their Wellby Primary Savings account or an eligible charity account. Members can enroll multiple checking accounts in the Save the Change program. Note: The charity option will be available for election beginning January 2, 2025.

Participation in the program is at the account level, which means that all qualifying debit card purchases posting to the enrolled checking account will be part of the program. You cannot enroll or remove individual debit cards associated with the enrolled checking account. If you enroll and later receive a new debit card due to your card being lost, stolen, or reissued, your participation in the program will continue.

## How It Works

Round-up your purchases in order to build up your savings or give back to charity. Following your enrollment in the program, each qualifying purchase made with your Wellby debit card will be rounded up to the nearest whole U.S. dollar. The round-up amounts will then be transferred as an aggregated total<sup>1</sup> from your enrolled checking account to your elected round-up account at the end of day. Round-up proceeds transfer to either your active Wellby Primary Savings share account or the eligible charity account. The round-up transfer description will be referred to as "Save the Change" on your Wellby statement.

Example: A purchase of \$9.95 will be rounded up to \$10.00; \$9.95 is the purchase amount and the round-up amount of \$0.05 is transferred into your elected account. The \$0.05 difference comes from available funds of your designated checking account. Note: your round-up amount transferred will be an aggregate of all individual purchases made for that day.

## Transfer Timing

Wellby will combine the round-up from each qualifying purchase that posts to your checking account each day and make a single transfer to the elected membership savings account or eligible charity account at the end of each day.



Transfers will only take place if there are available funds in your checking account during the round-up calculation process. If on any day you do not have sufficient available funds in your checking account, or if any transaction has overdrawn your checking account, we will not round up purchases posted on that day and the daily round up transfer will not occur for that day. This includes if you use your Overdraft Steward services to cover a transaction(s). An overdrawn account will not automatically unenroll you from this program and round-up transactions will not be debited twice. If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, or unauthorized transaction, the corresponding daily round up transfer will remain in your membership savings account. Transactions credited to the account or adjustment transactions will not be rounded up.

## Fraud/Disputes

If there is fraud or dispute<sup>2</sup> on a debit card transaction, the member should follow the normal fraud/dispute process. If the member has round-up transactions routed to the charitable donation account, applicable funds pertaining to the roundup may be returned to the appropriate checking account. In the event of fraud, roundup transactions routed to the primary Savings account will remain in the account; you have the choice to transfer that roundup amount back to your checking account.

## What is a Qualifying Purchase?

Any Point-of-Sale debit card purchase transaction, including purchases using a Personal Identification Number (PIN) or signature purchase made using your (Wellby) debit card.

The following are NOT a qualifying purchase: Any cash withdrawal from an ATM or over-the-counter cash withdrawal; bill payment transaction; any online banking transaction; ACH, check or draft transaction; and electronic cash application transaction.

## Charitable Donations and Tax Deductions

The IRS website has helpful tools to verify if your elected charity organization is tax-exempt. These IRS tools can also assist with your charitable donations tax deductions. Consult your qualified tax, legal, and/or financial professional for more guidance on claiming tax benefits from charitable donations.

## Acknowledgement

Enrolled Wellby debit cards, eligible checking accounts and primary savings accounts will remain subject to all existing requirements, limitations, terms and conditions, and miscellaneous fee schedules for each account type. Wellby reserves the right to cancel or modify the Save the Change program, or terminate the member's eligibility, at any time with or without prior notice. Upon enrollment, Wellby will round-up any qualifying debit card purchases to the nearest dollar that are made from your checking account and deposit the round-up amount into your elected Wellby Primary Savings account or eligible charity account until such enrollment is revoked or terminated. Wellby is not authorized to provide information for income tax deductions for the value given to your elected charity. Please consult your qualified tax accountant for tax deduction guidance.

By selecting 'Enroll', or agreeing to consent, I understand and agree to all terms and conditions listed above, and I authorize Wellby Financial FCU to opt me into the Save the Change program and initiate automatic debit entries from my designated checking account(s) listed above, to transfer to my elected round-up account. This authorization will remain in full force until I elect to opt-out or unenroll from the Save the Change program via the appropriate medium. To Opt-out of the Save the Change program, fill out the appropriate section of this form.



<sup>1</sup>An aggregate total is the lump sum of all round-up amounts at end-of-day.

<sup>2</sup>To file a debit card dispute: Visit a Wellby branch location; or log into your online banking to send a secure message to dispute a transaction; or call our Contact Center at 281-488-7070.

Enroll    Unenroll

---

Signature

---

Print Name

---

Date